



Three-Month Report 2006 | 01.01.2006 - 31.03.2006

CTS Eventim Aktiengesellschaft
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Key Group Figures

| | 01.01.-31.03.2006 | 01.01.-31.03.2005 |
|--|-------------------|-------------------|
| | [EUR'000] | [EUR'000] |
| Revenues | 88,077 | 53,009 |
| Gross profit | 31,607 | 13,175 |
| Personnel expenses | 6,871 | 4,784 |
| Operating income before depreciation and amortisation (EBITDA) | 18,496 | 9,198 |
| Depreciation | 1,624 | 1,073 |
| Operating profit (EBIT) | 16,872 | 8,125 |
| Profit from ordinary business activities (EBT) | 17,376 | 8,417 |
| Consolidated net income | 7,392 | 3,415 |
| Cash flow | 12,048 | 7,462 |
| | [EUR] | [EUR] |
| Earnings per share*, undiluted (=diluted) | 0.31 | 0.14*** |
| | [Qty.] | [Qty.] |
| Number of employees** | 550 | 440 |
| Of which temporary | (98) | (74) |

* Number of shares: 24 million (prior year: 12 million)

** Number of employees at end of quarter (active workforce)

*** Earnings per share for the first quarter 2005 was calculated for comparison purposes on the basis of 24 million shares.

Dear Sirs/Mesdames,

the Football World Cup in Germany is the global sports event of the year. As the ticketing partner of FIFA and the World Cup Organisation Committee, CTS Eventim is responsible for running the entire technical operation for selling the 3 million or so tickets available. The main challenges in a project of this size are to ensure professional handling of all the logistics processes involved, and fair allocation of the tickets. We successfully mastered these tasks. The resale and transfer platform for those wishing to transfer or return their tickets has also been running smoothly since its launch on 27 March. Tens of thousands of fans have used this opportunity to transfer their tickets in a simple, secure way in accordance with the rules and regulations of the Organisation Committee.

For CTS Eventim, the World Cup ticketing operation is not only an exciting and fascinating responsibility, but also a testimonial of a special kind. By successful handling the project, we have gained a reputation among football federations and sports organisers worldwide as a reliable and professional partner for other major events. Concentrating our sports-related activities in CTS Eventim Sports has highlighted our expertise in this business field, with more than 70 clubs and associations from 20 different sports disciplines now taking advantage of our services. The latter include football, tennis, ice hockey, American football and Formula 1 car racing. In the German first-division football league alone, almost two-thirds of the clubs are now using systems developed by the Eventim Group. We lead the industry in the field of sports ticketing, while also generating attractive content for the Internet ticketing portals.

The first quarter of 2006 was marked by growth. We achieved substantial increases in

all our key performance figures, while rigorously pursuing our successful strategy of national and international expansion. For the first three months of the year, the Group showed a powerful 66% boost in revenue and a 108% rise in EBIT. The main driver of this continuing and encouraging growth was our highly profitable Internet business. Around 27 million music and event fans visited our www.eventim.de and www.getgo.de portals, buying more than a million tickets in all. The Ticketing division generated a 109% increase in revenue and a 113% improvement in EBIT. Top acts like Xavier Naidoo and Depeche Mode have given us an excellent start to the new business year in the Live Entertainment division as well.

Our success is also reflected very clearly in our share performance – in the course of the first quarter, CTS shares climbed around 35% to reach EUR 27.80. Since the end of 2003, shares have more than quintupled in value. Our shareholders benefit not only from this above-average share performance, but also from their participation in the company's profits – for the first time since our IPO, we will be paying a dividend of EUR 0.34 per share for the 2005 business year.

Yours sincerely



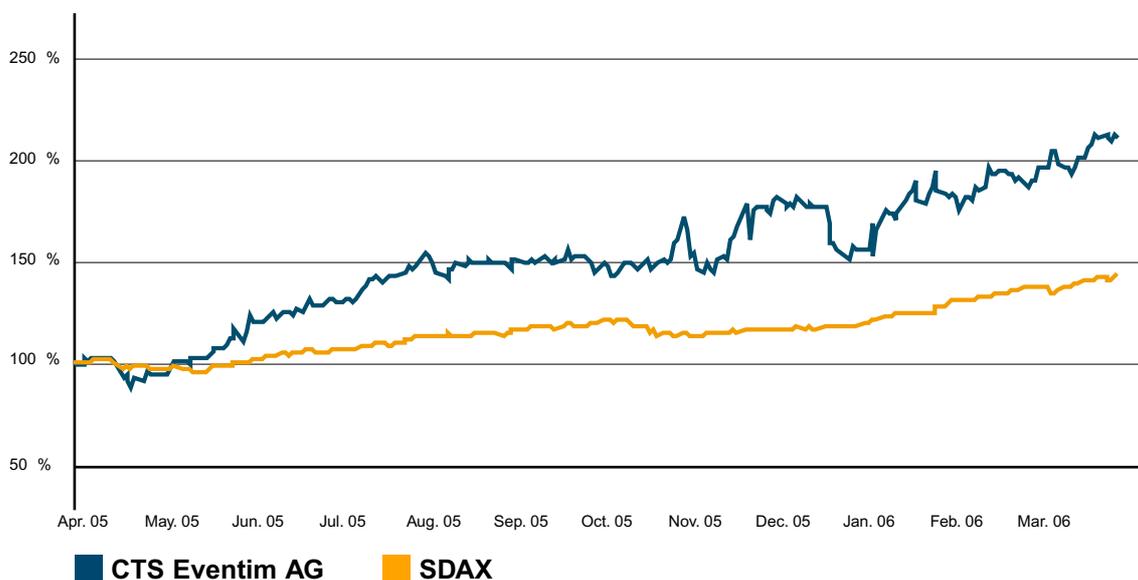
Klaus-Peter Schulenberg

CTS shares: strong performance, broad coverage

CTS shares, listed in the SDAX index, maintained a strong performance during the first three months of 2006, rising 35% to EUR 27.80. The free float increased to 49.9 percent. Due to the placement of 3.9 million shares with more than 30 institutional investors at international level in March 2006, the shares have become even more attractive for investors. Strong demand for our shares is proof positive that CTS Eventim has finally established itself on the equity market.

CTS shares enjoy broad coverage. A total of seven banks produce studies on CTS shares: DZ-Bank and Bayerische Landesbank – the Designated Sponsors – as well as Berenberg Bank and Nord LB, Morgan Stanley, Citigroup and Cheuvreux. The latest research reports recommend CTS shares as a Buy. The experts at Cheuvreux have set a target price of EUR 34.00 (09.05.2006), while Citigroup see the target at EUR 33.00 (08.05.2006).

Share price 01.04.2005 - 31.03.2006 indexed



Number of shares held by members of executive organs as at 31 March 2006

| Members of the Management Board: | Quantity |
|----------------------------------|------------|
| Klaus-Peter Schulenberg (CEO) | 12,016,000 |
| Volker Bischoff | 0 |
| Alexander Ruoff | 2,000 |

| Members of the Supervisory Board: | Quantity |
|-----------------------------------|----------|
| Edmund Hug (Chairman) | 2,800 |
| Dr. Peter Haßkamp | 0 |
| Jacob Kleefass | 1,194 |

Financial report

Preamble:

The Group financial statements of CTS Eventim AG as at 31 March 2006 were prepared in accordance with the International Financial Reporting Standards (IFRS) and the Interpretations thereof, as applicable on the reporting date.

The accounting, valuation and consolidation methods remained unchanged compared to the year before.

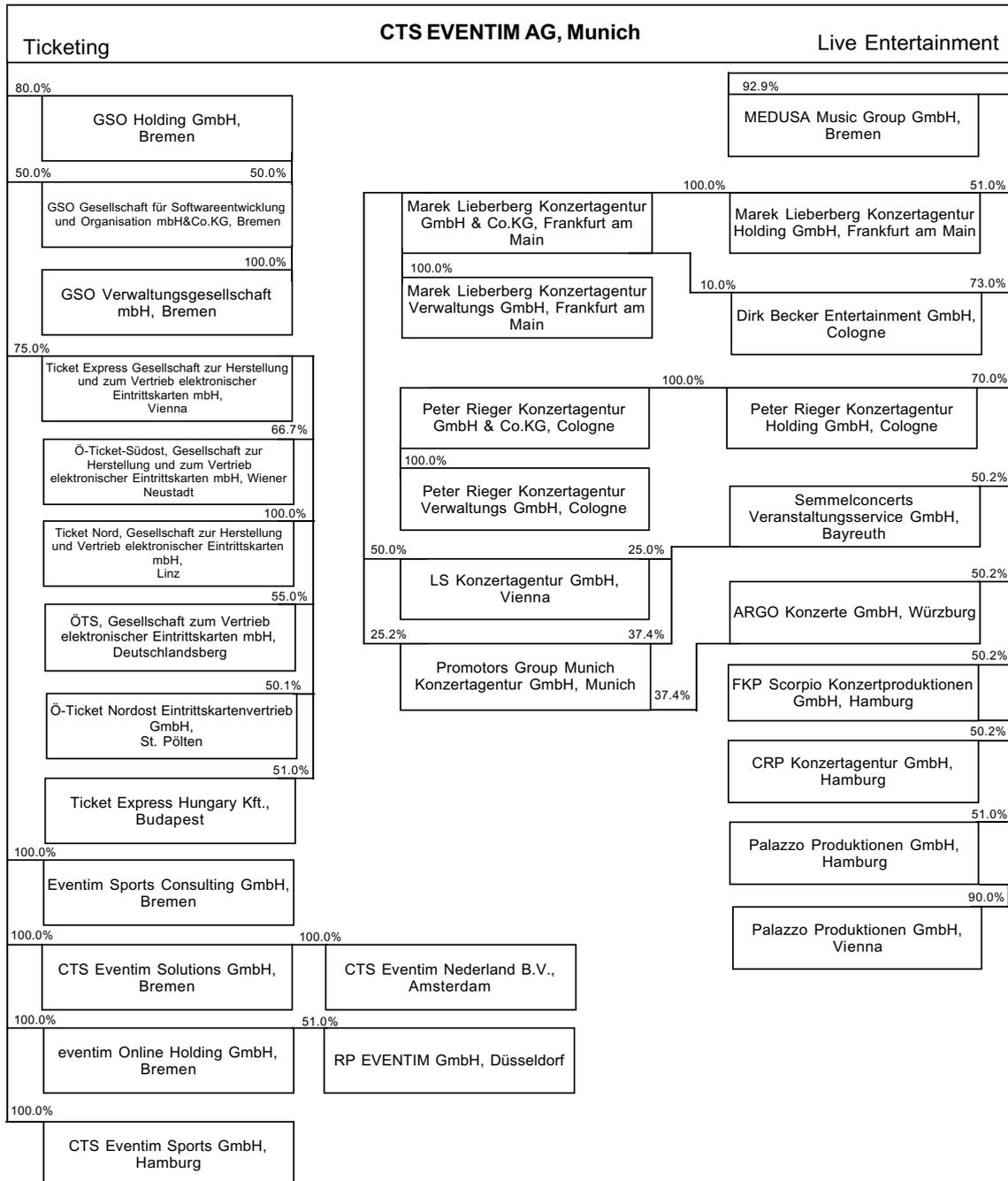
Structure of entities within the Group / Divisional changes during the reporting period:

With effect from 01 January 2006, CTS Eventim Sports GmbH (formerly Sportfive Tixx GmbH), Hamburg, and the Austrian regional sales company of Ticket Express Gesellschaft zur Herstellung und zum Vertrieb elektronischer Eintrittskarten mbH, Vienna, Ö-Ticket Nordost Eintrittskartenvertrieb GmbH, St. Pölten, were newly consolidated within the Ticketing segment.

With effect from 26 January 2006, Argo Konzerte GmbH, Würzburg, and Semmelconcerts Veranstaltungsservice GmbH, Bayreuth, sold 7.6 percentage points of their shares in Promoters Group Munich Konzertagentur GmbH, Munich, respectively to Marek Lieberberg Konzertagentur GmbH & Co. KG, Frankfurt am Main.

Corporate structure of CTS Eventim AG and its subsidiaries

Status: 31 March 2006



Notes on the figures for the comparative period:

The comparative figures from the preceding year relate to the consolidated financial statements as at 31 March 2005, in accordance with IFRS.

The scope of consolidation changed in relation to Q1/2005 as follows:

Vierte Herrengraben 31 Verwaltungsgesellschaft mbH, Hamburg, was merged into CTS Eventim AG with retroactive effect from 01 January 2005, on the basis of a notarial contract dated 04 July 2005. The merger was effected on 25 August 2005, when the relevant entry was made in the Commercial Register.

With effect from 26 January 2006, Argo Konzerte GmbH, Würzburg, and Semmelconcerts Veranstaltungsservice GmbH, Bayreuth, sold 7.6 percentage points of their shares in Promoters Group Munich Konzertagentur GmbH, Munich, respectively to Marek Lieberberg Konzertagentur GmbH & Co. KG, Frankfurt am Main.

With effect from 01 January 2006, CTS Eventim Sports GmbH (formerly Sportfive Tixx GmbH), Hamburg, and the Austrian regional sales company of Ticket Express Gesellschaft zur Herstellung und zum Vertrieb elektronischer Eintrittskarten mbH, Vienna, Ö-Ticket Nordost Eintrittskartenvertrieb GmbH, St. Pölten, were newly consolidated within the Ticketing segment.

The firm of Ticket Express Gesellschaft zur Herstellung und zum Vertrieb elektronischer Eintrittskarten mbH, Vienna, increased its participation in Ö-Ticket Südost, Gesellschaft zur Herstellung und zum Vertrieb elektronischer Eintrittskarten GmbH, Wiener Neustadt, by 16.67 percentage points to 66.67% on the basis of a notarial contract dated 22 December 2005.

CTS Eventim Solutions GmbH (formerly Showsoft GmbH), Bremen, increased its interest in CTS Eventim Nederland B.V. (formerly Ticknology B.V.), Amsterdam, by 25 percentage points of the registered share capital to 100% on the basis of a notarial contract dated 06 April 2005.

Revenues:

Owing to successful business growth and expansion in both segments, Group revenue improved by 66.2% to EUR 88.1 million in the period under review (01 January to 31 March 2006), compared to EUR 53.0 million in Q1/2005.

In the Live Entertainment segment, the first quarter of the current business year was characterised by a high frequency of events and well-filled booking capacity, especially for the very successful tours by Depeche Mode and Xavier Naidoo. Revenue in this segment rose to EUR 61.7 million (Q1/2005: EUR 40.8 million).

In the Ticketing segment, sales generated by the company's Internet platforms and the successful ticketing operation for the 2006 World Cup led to further improvements in financial performance. 27 million music and event fans (prior year: 18 million) visited the CTS portals at www.eventim.de and www.getgo.de, buying more than 1.0 million tickets via the Internet by 31 March 2006 (prior year: 0.7 million). Ticketing segment revenue rose as a result to EUR 27.1 million (Q1/2005: EUR 13.0 million). The revenues of the standalone company, CTS Eventim AG, increased to EUR 24.1 million, compared to EUR 10.2 million in Q1/2005.

Earnings performance:

There was a further year-on-year increase in consolidated gross margin to 35.9% (Q1/2005: 24.9%). This increase is attributable above all to the Ticketing segment, which achieved a significantly higher gross margin of 74.4%, compared to 54.3% in Q1/2005. Commission expenses for the World Cup project were recognised as selling expenses and not as cost of sales. Due to this reallocation, both the gross profit margin for the Group as a whole and the gross profit margin in the Ticketing segment grew disproportionately. The gross margin in the Live Entertainment segment, lower due to sectoral factors, improved due to lower cost of sales from 15.0% to 18.8%.

As at 31 March 2006, the Group EBIT was higher than a year before, at EUR 16.9 million (Q1/2005: EUR 8.1 million). The consolidated EBIT margin improved year-on-year to reach 19.2% (prior year: 15.3%).

In the Live Entertainment segment, a high frequency of events and successful tours by the likes of Depeche Mode, Xavier Naidoo, Mamma Mia and The Rat Pack resulted in an EBIT figure of EUR 8.4 million, compared to EUR 4.2 million in the first quarter of 2005. This signifies a superb first quarter in the current 2006 business year, in contrast to relatively weaker first quarter in the past.

The Ticketing segment increased its EBIT to EUR 8.4 million (Q1/2005: EUR 4.0 million). In addition to further growth in ticket numbers sold through stationary box offices and the Internet, successful handling of ticket sales for the 2006 World Cup were also responsible for the improved earnings achieved in the quarter. The cost of sales in the Ticketing segment once again increased to a disproportionately low extent during the first quarter of 2006.

Group EBITDA (EBIT before depreciation and amortisation) increased to EUR 18.5 million as at 31 March 2006 (Q1/2005: EUR 9.2 million). Of that total, EUR 8.5 million were produced by the Live Entertainment segment (Q1/2005: EUR 4.3 million), while the Ticketing segment generated a further EUR 10.0 million, compared to EUR 4.9 million a year before. Earnings before tax (EBT) amounted to EUR 17.4 million (Q1/2005: EUR 8.4 million). This improvement in consolidated net income, now at EUR 7.4 million (Q1/2005: EUR 3.4 million), results in a much better EPS figure of EUR 0.31 (Q1/2005: EUR 0.14 pro forma, based on 24 million shares).

Investments:

In the three-month period under review, the Group invested EUR 6.3 million (Q1/2005: EUR 0.7 million) in other tangible and intangible assets. These investments involved rights, improvements to ticketing software, Internet applications and hardware equipment.

Growth in workforce:

As at the reporting date, the Group had a total of 550 employees on its payroll, including 98 part-time workers (1Q/2005: 440 employees, including 74 part-time workers). Of that total, 376 are employed in the Ticketing segment (prior year: 293 employees) and 174 in the Live Entertainment segment (prior year: 147 employees). Various special projects were the main factor behind this increase in workforce size.

Group personnel expenses rose from EUR 4.8 million to EUR 6.9 million, of which EUR 3.9 million are attributable to the Ticketing segment and EUR 3.0 million to the Live Entertainment segment.

Outlook: innovation, internationalisation

Priority is attached this 2006 business year to new technologies and innovative products, expanding our sports ticketing activities and to strengthening our market position in other European countries.

The market leadership of CTS Eventim is safeguarded by the combination of Live Entertainment and Ticketing. In the Live Entertainment division, the Group is superbly positioned through its subsidiaries and participating interests to continue profiting, with top-class tours and events, from its role as leading ticket marketer. Internet ticketing continues to be the predominant field of expansion, with growth rates in the high double-digit zone. Compared to other countries like Great Britain and the USA, however, there is still a considerable amount of catching up to do in the field of Internet booking.

CTS Eventim will continue to grow its European network. Even today, the company enjoys a strong position in Poland, Slovakia, Hungary, Croatia, Slovenia, Romania, Bulgaria, Bosnia-Herzegovina and Serbia. CTS Eventim now has its focus on Spain, Italy and Switzerland, in addition to other European countries.

Sports as a business field will be another driver of further growth. CTS Eventim is already the leading supplier of sports-related products. Our vision is to provide integrated support services to sports clubs and event organisers, covering marketing, ticketing and customer tying. A key role in this context is played by our long-term partnerships with sports rights marketers.

Another key focus will be on increasing our technological lead over the competition. Innovations such as the resale platform we were the first to launch in Germany, or the greater use of RFID technology in ticketing operations are reinforcing the market leadership of CTS Eventim. The company is already an acknowledged leader with its exclusive pre-sales service, reservation of specific seats via the Internet, print-at-home solutions, the mobile access control system eventim.access mobile, and tailored products for corporate customers.

The Management Board is optimistic for the 2006 business year and expects the company's progress to continue as planned. The main focus will be on further improvements in earnings.

Consolidated balance sheet as at 31 March 2006 (IFRS)

| Assets | 31.03.2006 | 31.12.2005 |
|---------------------------------------|--------------------|--------------------|
| | [EUR] | [EUR] |
| Current assets | | |
| Cash and cash equivalents | 120,850,155 | 136,284,989 |
| Trade receivables | 15,102,790 | 16,213,035 |
| Receivables from affiliated companies | 903,463 | 823,328 |
| Inventories | 14,066,348 | 17,155,222 |
| Other assets | 10,041,175 | 8,161,921 |
| Total current assets | 160,963,931 | 178,638,495 |
| Non-current assets | | |
| Fixed assets | 4,503,300 | 4,068,369 |
| Intangible assets | 10,165,419 | 5,521,783 |
| Financial assets | 927,758 | 946,295 |
| Investments stated at equity | 0 | 10,004 |
| Loans | 2,038,112 | 2,200,366 |
| Trade receivables | 50,067 | 26,530 |
| Receivables from affiliated companies | 376,329 | 346,326 |
| Other assets | 841,742 | 743,683 |
| Goodwill | 41,045,816 | 39,215,076 |
| Deferred taxes | 2,905,114 | 2,889,766 |
| Total non-current assets | 62,853,657 | 55,968,198 |
| Total assets | 223,817,588 | 234,606,693 |

Consolidated balance sheet as at 31 March 2006 (IFRS)

| Shareholders' equity and liabilities | 31.03.2006 | 31.12.2005 |
|---|--------------------|--------------------|
| | [EUR] | [EUR] |
| Current liabilities | | |
| Short-term financial liabilities and current portion of long-term financial liabilities | 2,511,624 | 2,552,784 |
| Trade payables | 17,952,355 | 21,016,794 |
| Payables to affiliated companies | 200,227 | 500,300 |
| Advance payments received | 50,335,438 | 57,303,948 |
| Other provisions | 1,344,455 | 963,876 |
| Tax provisions | 9,625,465 | 7,321,709 |
| Other liabilities | 40,821,964 | 58,578,057 |
| Total current liabilities | 122,791,528 | 148,237,468 |
| Non-current liabilities | | |
| Medium- and long-term financial liabilities | 450,000 | 792,058 |
| Other liabilities | 4,505,000 | 0 |
| Pension provisions | 2,576,412 | 2,446,592 |
| Total non-current liabilities | 7,531,412 | 3,238,650 |
| Shareholders' equity | | |
| Share capital | 24,000,000 | 24,000,000 |
| Capital reserve | 23,302,357 | 23,302,357 |
| Balance sheet profit | 35,917,208 | 28,524,850 |
| Minority interest | 10,281,487 | 7,303,699 |
| Currency differences | -6,404 | -331 |
| Total shareholders' equity | 93,494,648 | 83,130,575 |
| Total shareholders' equity and liabilities | 223,817,588 | 234,606,693 |

**Consolidated income statement from
01 January to 31 March 2006 (IFRS)**

| | 3-Month- Report 01.01.- 31.03.2006 [EUR] | 3-Month- Report 01.01.- 31.03.2005 [EUR] |
|---|--|--|
| Revenues | 88,077,428 | 53,008,912 |
| Cost of sales | -56,469,962 | -39,834,136 |
| Gross profit | 31,607,466 | 13,174,776 |
| Selling expenses | -10,925,221 | -3,289,443 |
| General administrative expenses | -3,235,963 | -2,340,138 |
| Other operating income / expenses | -574,041 | 579,377 |
| Operating profit (EBIT) | 16,872,241 | 8,124,572 |
| Financial income / expenses and other taxes | 512,868 | 294,639 |
| Income / Expense from companies in which participations are held | 866 | 0 |
| Expenses from investments stated at equity | -10,005 | -1,793 |
| Profit from ordinary business activities (EBT) | 17,375,970 | 8,417,418 |
| Taxes on income (incl. deferred tax) | -7,027,086 | -3,378,311 |
| Net income | 10,348,884 | 5,039,107 |
| Net income for minority interest | -2,956,526 | -1,624,485 |
| Consolidated net income | 7,392,358 | 3,414,622 |
| Earnings per share (in EUR); undiluted (=diluted) | 0.31 | 0.28 |
| Average number of shares in circulation; undiluted (=diluted) [Qty.] | 24,000,000 | 12,000,000 |
| Pro forma earnings per share (in EUR); undiluted (= diluted) after share split (24 million shares) | | 0.14 |

**Consolidated cash flow statement for the period
from 01 January to 31 March 2006 (IFRS)**

| | 01.01.- 31.03.2006 | 01.01.- 31.03.2005 |
|--|--------------------|--------------------|
| | [EUR] | [EUR] |
| Consolidated net income | 7,392,358 | 3,414,622 |
| Minority interest | 2,956,526 | 1,624,485 |
| Depreciation on intangible and fixed assets | 1,623,959 | 1,073,250 |
| Additions to pension provisions | 90,839 | 55,607 |
| Deferred tax expense / income | -15,348 | 1,293,866 |
| Cash flow | 12,048,334 | 7,461,830 |
| Cash flow from operating activities | -5,448,544 | 8,549,591 |
| Cash flow from investing activities | -9,905,948 | -796,234 |
| Cash flow from financing activities | -331,872 | -315,389 |
| Net increase / decrease in cash and cash equivalents | -15,686,364 | 7,437,968 |
| Cash and cash equivalents at beginning of period | 136,284,989 | 84,609,382 |
| Change in cash and cash equivalents due to consolidation effects | 251,530 | 12,631 |
| Cash and cash equivalents at end of period | 120,850,155 | 92,059,981 |

**Consolidated statement of changes in
shareholders' equity (IFRS)**

| | Status at 31.12.2003 [EUR] | Status at 31.12.2004 [EUR] | Status at 31.03.2005 [EUR] | Status at 31.12.2005 [EUR] | Changes [EUR] | Status at 31.03.2006 [EUR] |
|----------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|------------------|----------------------------------|
| Share capital | 12,000,000 | 12,000,000 | 12,000,000 | 24,000,000 | 0 | 24,000,000 |
| Capital reserve | 36,401,753 | 35,322,647 | 35,322,647 | 23,302,357 | 0 | 23,302,357 |
| Balance sheet profit | 2,347,578 | 12,549,864 | 15,964,486 | 28,524,850 | 7,392,358 | 35,917,208 |
| Minority interest | 6,794,256 | 6,451,873 | 8,076,358 | 7,303,699 | 2,977,788 | 10,281,487 |
| Currency differences | 0 | 4,676 | 3,395 | -331 | -6,073 | -6,404 |
| Total shareholders' equity | 57,543,587 | 66,329,060 | 71,366,886 | 83,130,575 | 10,364,073 | 93,494,648 |

Segment reporting

| | 01.01.- 31.03.2006 | 01.01.- 31.03.2005 |
|-----------------------------------|--------------------|--------------------|
| | [EUR'000] | [EUR'000] |
| Segment Ticketing | | |
| Revenues | 27,081 | 12,977 |
| EBITDA | 9,949 | 4,936 |
| EBIT | 8,425 | 3,956 |
| Employees [Qty.] as at 31.03. | 376 | 293 |
| Segment Live Entertainment | | |
| Revenues | 61,663 | 40,764 |
| EBITDA | 8,549 | 4,262 |
| EBIT | 8,449 | 4,169 |
| Employees [Qty.] as at 31.03. | 174 | 147 |
| Consolidation | | |
| Revenues | -667 | -732 |
| EBITDA | -2 | 0 |
| EBIT | -2 | 0 |
| Group | | |
| Revenues | 88,077 | 53,009 |
| EBITDA | 18,496 | 9,198 |
| EBIT | 16,872 | 8,125 |
| Employees [Qty.] as at 31.03. | 550 | 440 |